

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF FLORIDA**

**Case No. 11-23620-Civ-COOKE/OTAZO-REYES**

DAVID S. MANDEL, as Receiver of  
COMMODITIES ONLINE, LLC and  
COMMODITIES ONLINE  
MANAGEMENT LLC,

Plaintiff,

vs.

JAMES C. HOWARD, III, *et al.*,

Defendants.

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**DEFAULT JUDGMENT**

For the reasons set forth in my Order Adopting the Magistrate's Report and Recommendation, ECF No. 101, it is **ORDERED AND ADJUDGED** as follows:

1. Default Judgment is entered in favor of the David S. Mandel, as Receiver of Commodities Online, LLC and Commodities Online Management, LLC ("Receiver"), and against the Defendant George Saliba ("Saliba").

2. The Receiver is awarded final judgment in the amount of **\$2,089,368.00** plus prejudgment interest accrued from December 30, 2010 through April 29, 2013 in the amount of \$14,591.80, plus additional prejudgment interest from April 30, 2013 to this date at the rate of 4.75%, plus postjudgment interest at the statutory rate from this date until payment, for which sum let execution issue.

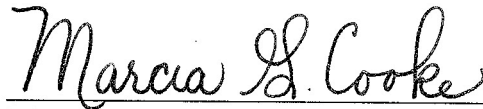
3. The Receiver is awarded the attorneys' fees and costs incurred in connection with the Trustee's Second Motion for Sanctions, ECF No. 86, in the amount of \$3,690.00.

4. Saliba is hereby enjoined and restrained from any further transfer, sale, pledge, or hypothecation of the funds conveyed to him that are the subject of this lawsuit. Further Saliba shall

account for all cash and/or property received directly or indirectly from Commodities online or related entities.

5. The Clerk of the Court is directed to **TERMINATE** Saliba from this case.

**DONE and ORDERED** in chambers at Miami, Florida, this 29<sup>th</sup> day of August 2013.

Handwritten signature of Marcia G. Cooke in cursive script.

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MARCIA G. COOKE  
United States District Judge

Copies furnished to:

*William C. Turnoff, U.S. Magistrate Judge  
Counsel of record*